

# MAZILLA

**₱15,000** maximum amount of loan

**91 - 2 years** Maturity

**Interest** 30 %

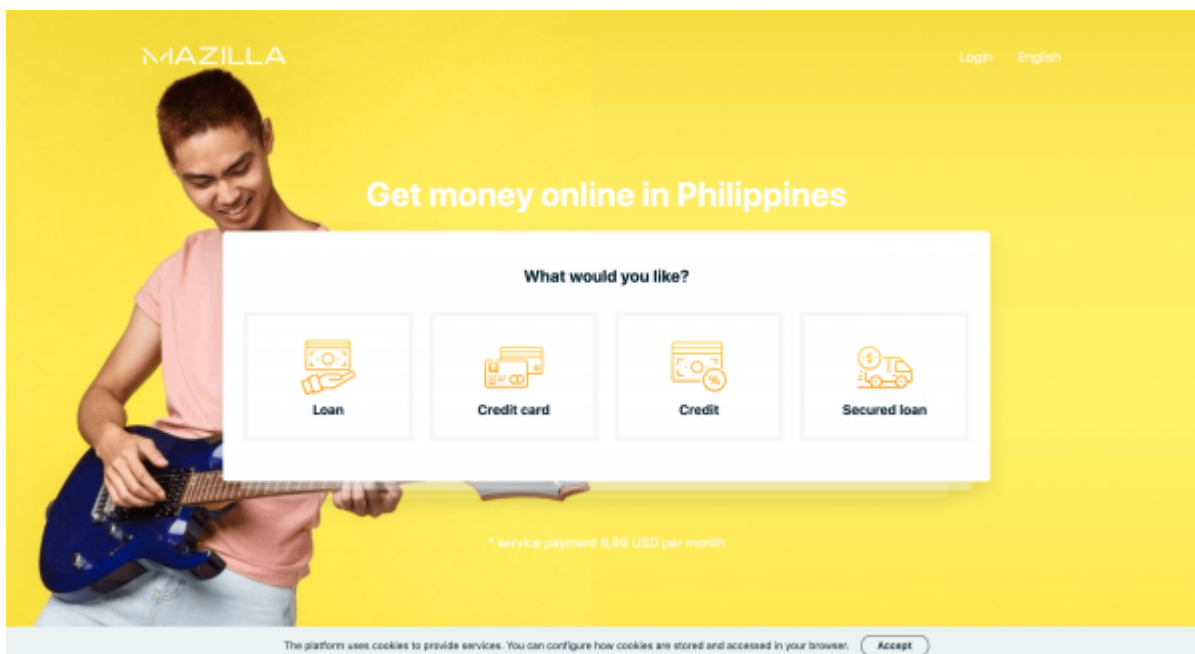
**10 minutes** Loan processing time

<https://www.coolfinance.ph/loan/mazilla>

## Mazilla

### Quick overview

- **Amount:** ₱1 000 - ₱15 000
- **Term:** 91 - 2 years
- **Age:** 18+ years old



The banner features a young man in a pink shirt playing a blue electric guitar against a bright yellow background. The Mazilla logo is in the top left, and 'Login English' is in the top right. The main headline reads 'Get money online in Philippines'. Below it, a white box titled 'What would you like?' contains four icons: a hand holding a coin for 'Loan', a credit card for 'Credit card', a coin with a percentage sign for 'Credit', and a truck with a dollar sign for 'Secured loan'. At the bottom, a small note states '\* service payment 6.99 USD per month'. A cookie consent bar is at the very bottom with an 'Accept' button.

### A representative example

If you take out a loan for 30.000 PhP at 4.5% monthly interest for 3 months, you will pay 4050 PhP extra by the loan due date. So, you will, in fact, pay 34.050 PhP. See below for calculations of interests, so that you can figure out the amount of repayment (including interest) for average service users. Loan amount - 30.000 PhP, monthly interest - 4.5%, loan term - 3 months.  $4.5(\%) \times 3(\text{months}) = 13.5\%$  for the 3 months  $(13.5\% \times 30.000 \text{ PhP (loan amount)})/100\% = 4.050 \text{ PhP (accrued interest)}$   $30.000 \text{ PhP} + 4.050 \text{ PhP} = 34.050 \text{ PhP}$  is the amount payable in three months. In the event of overdue payment, the penalty is 0.10% of the amount daily, but not to exceed 10% of the loan amount. In the event that the payment is substantially overdue, information will be submitted to a credit rating agency. A loan extension may be granted if the creditor is informed in a timely manner (prior to the due date of the loan) and interest is paid for the initial loan period. There are no additional fees for a loan extension.

[Detailed information](#)