



https://www.coolfinance.ph/loan/mulalending

MulaLending

Quick overview

Amount: ₱5 000 - ₱50 000
Term: 61 - 365 days
Age: 18 + years old



A representative example

A loan of 10 000 pesos is issued for 61 days with the extension of the contract. In 365 days below the contract rate is 1% per day (annual rate, respectively, will be equal to 365%). The total interest for this year is 36 500 pesos. (10,000*365%=36,500), for 1 day 100 pesos (36,500/365=100), for 61 consecutive days, 6,100 pesos (100*61=6,100). The total amount of payment is 16,100 pesos. (The main debt in the amount of 10,000 pesos + 6,100 pesos.).